

Minutes of
Olive View Federal Credit Union
85th Annual Meeting
June 21, 2021

The Annual Meeting was held via Zoom virtual platform and was called to order at 5:05 pm.

Twenty-on (21) Credit Union members were present. The CEO, Ana Barrios, welcomed the members to the 2021 Annual Meeting and introduced the members of the Board.

The CEO read the minutes of the October 2020 Annual Meeting. It was moved and seconded to accept the minutes as read.

The Board President, Anne Robinson, gave her message, thanking the members for their support and congratulating the Credit Union for its 85 years of financially sound stature. She assured the member that even through the year of COVID restrictions and hardships, the Credit Union remains financially secure. The President shared the success with the Credit Union's 2020 NCUA audit and the Board's excitement with the new loan packages available to the members.

The Supervisory Committee Chairperson, Rozette Mehrabi, gave the Supervisory Committee Report. The Treasurer of the Board of Directors, Rafael Salazar, gave the Treasurer Report.

New Business:

Ana Barrios, CEO, thanked the members for their support throughout the year of challenges due to social distancing and economic change. She reviewed the extended loan options and encouraged the members to apply for loans through the Credit Union to meet their personal needs.

Elections:

The (3) Board of Directors positions were discussed. The Nominating Committee presented the following three (3) candidates: Anne Robinson, Melvin Brewster, and Carla Nino. There were no other petitions for candidacy. It was moved, seconded, and approved to elect the three (3) nominees to the Board of Directors.

Prizes:

The CEO announced that in lieu of door prize drawings and giveaways, each member signed into the virtual meeting would receive a \$25 cash deposit in their share account. She also encouraged the members to complete the Customer Satisfaction Survey that was posted on the Credit Union website and assured the members that all comments would be read and reviewed by the Board of Directors and appropriate action would be taken. Those completing the survey would be entered in a drawing for a \$50 prize.

The Annual Meeting was adjourned at 5:23pm.